

# Regional Summit of Finance Ministers, Governors and Tax Administration Directors

"Financial and Monetary Stability of the Region in Conditions of Weak Economic Growth in the Eurozone"

June 13-15, 2024

INSTITUTIONAL SUMMIT SUPPORT







VIP PARTNER



PARTNER



MEDIA PARTNER



### DAY 0 – June 13,2024

- 17.00 19.00 Participant registration
- **20.00 22.00** Welcome cocktail

#### DAY 1 – June 14,2024

- 09.00 10.00 Participant registration
- 10.00 10.15 Introductory remark
  - Aleksandar Vlahović, President Serbian Association of Economists

#### 10.15 - 12.00 PANEL 1 - TAX ADMINISTRATION DIRECTORS

## "REFORM AND MODERNIZATION OF TAX ADMINISTRATION – GOALS, REACH AND LIMITATIONS"

#### **Topics:**

- Key challenges for tax administrations in the countries of the region and their priorities in the short and medium term
- The importance of efficient tax administration to the stability of public finances in uncertain times
- Reform and modernization of tax administrations reach and limitations
- Preventing the growth of the gray economy in uncertain times
- Regional cooperation and examples of the common fight against the gray economy and tax evasion
- Tax administration and taxpayers allies not enemies
- E tax administration and digitalization two sides of the same coin
- Tax treatment of duty products in the countries of the region

#### **Invited speakers:**

- Sava Laketić, Acting Director Tax Administration Montenegro
- Zoran Tegeltija, Director Indirect Taxation Authority B&H
- Goran Maričić, Director Tax Administration Republic Srpska
- **Šerif Isović**, Director Tax Administration Federation B&H
- Ilir Murtezaj, Director Tax Administration Kosovo
- Miroslav Đinović, Assistant Director Tax Administration Serbia
- Anastas Mazhenkovski, Deputy Director Customs Administration North Macedonia
- Goran Pekez, Director Corporate Affairs and Communications JTI Western Balkans

#### Moderator: Dragijana Radonjić Petrović, Vice-President Serbian Association of Economists

- 12.00 12.15 Questions from the audience
- 12.15 12.45 Coffee break

#### 12.45 – 14.00 PANEL 2 – PUBLIC INVESTMENT MANAGEMENT ASSESSMENT

#### **Topics:**

- Planning of sustainable level of public investment
- Investment allocation (institutions and sectors)
- Implementation

#### **Invited speakers:**

- Sebastian Sosa, IMF Bureau Chief Western Balkans
- Nicola Pontara, WB Country Manager for Serbia
- Zdravko Marić, Former Finance Minister Croatia

Moderator and Introductory: Dušan Vujović, Member of the Presidency, Serbian Association of Economists

14.00 - 15.00 Lunch

#### DAY 2 – June 15,2024

09.20 – 09.30 Introductory remark

• Irena Radović, Governor Central Bank of Montenegro

#### 09.30 - 11.15 PANEL 3 - CENTRAL BANK GOVERNORS

"MAINTAINING THE STABILITY OF PRICES AND THE BANKING SYSTEM DURING UNCERTAIN TIMES"

#### **Topics:**

- Is inflation a thing of the past? The reach of monetary policy in subduing inflation in the past
- Effects of FED and ECB measures on monetary policy of the central banks of the region
- Stability of prices and the banking and financial systems two sides of the same coin
- Importance of coordinated activity of fiscal and monetary policy in uncertain times
- Effects of rigid monetary policy on growth
- Priorities of monetary policy
- Can we expect lower interest rates and when? Is monetary easing realistic in 2024?
- Greatest challenges of monetary policy in short and medium term
- Exchange rate stability in a controlled market?
- Digital Euro and effects on domestic currencies

#### **Invited speakers:**

- Irena Radović, Central Bank Governor Montenegro
- Anita Angeloska Bezhoska, Central Bank Governor North Macedonia
- Jasmina Selimović, Central Bank Governor B&H
- Ahmet Ismaili, Central Bank Governor Kosovo
- Željko Jović, Vice Governor National Bank Serbia
- Michael Faulend, Vice Governor National Bank Croatia
- Luljeta Minxhozi, First Deputy Governor Central Bank Albania
- Petar Jovanović, Chairman Executive Board AIK Bank

## Moderator: Dragijana Radonjić Petrović, Vice-President Serbian Association of Economists

11.15 – 11.30 Questions from the audience

11.30 - 12.00 Coffee break

12.00 – 12.15 Introductory remark

• Novica Vuković, Finance Minister Montenegro

#### **12.15 – 13.45 PANEL 4 – FINANCE MINISTERS**

"RESPONSIBLE FISCAL POLICY – PREREQUISITE FOR ENHANCING ECONOMIC STABILITY AND RESILIENCE IN CONDITIONS OF WEAK GROWTH IN THE EUROZONE"

#### **Topics:**

- Effects of global trends on public finances in the countries of the region
- Importance of following fiscal rules do they need to be more rigid?
- Managing public investments: selecting projects based on feasibility studies, transparency, positive effects on overall economic activities
- Is there fiscal space for possible fiscal stimulation. Is the time of fiscal interventions behind us?
- Is the time of high fiscal deficit in the past?
- Growth of interest rates on the global market and effects on public debt and servicing costs
- Synchronizing fiscal and monetary policies. Is inflation a thing of the past?
- Continuing structural reforms the assumption for healthy public finances and sustainable economic structure
- Fighting the gray economy, tax and duties policy
- The importance of mutual cooperation and cooperation with international financial organizations in uncertain times
- Basic parameters of fiscal policy in the countries of the region in 2024, with key projections for 2025.

#### **Invited speakers:**

- Novica Vuković, Finance Minister Montenegro
- Milenko Krajišnik, President of the Fiscal Council Republic Srpska
- Mario Demirović, Director Customs Administration Croatia
- Sebastian Sosa, IMF Bureau Chief Western Balkans
- Goran Pekez, Director Corporate Affairs and Communications JTI Western Balkans
- Dušan Vujović, Member of the Presidency, Serbian Association of Economists

Moderator: Aleksandar Vlahović, President Serbian Association of Economists

13.45 – 14.00 Questions from the audience

**14.00 – 14.10** Closing remarks

**14.10 – 15.00** Lunch