



**Summit of National Bank Governors,
Finance Ministers and Tax Administration
Directors of the Region**

“Financial and Monetary Stability of the
Region in Uncertain Times of Prolonged
Geopolitical and Economic Crisis”

AGENDA

May 28-30, 2023

INSTITUTIONAL SUMMIT SUPPORT



Ministry
of Finance



Crna Gora
Uprava prihoda
i carina



CENTRAL BANK OF
MONTENEGRO

VIP PARTNER



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AGENDA

DAY 0 – May 28, 2023

- 17.00 -19.30 Registration and coffee
20.00 -22.00 Welcome cocktail

DAY 1 – May 29, 2023

- 09.00 - 09.30 Registration and coffee
09.30 - 09.40 Welcome speeches
- **Aleksandar Vlahović**, President, Serbian Association of Economists
 - **Radoje Žugić**, Governor Central Bank of Montenegro

09.40 - 11.30 **PANEL 1 - CENTRAL BANK'S GOVERNORS**
„MAINTAINING THE STABILITY OF PRICES AND THE BANKING SYSTEM IN UNCERTAIN TIMES“

Topics

- How far can monetary policies reach in efforts to ease inflation in the countries of the region?
- Effects of FED and ECB measures on the monetary policies of central banks in the region
- Imported and/or domestic inflation and how to ease inflationary expectations
- Stability of prices and stability of banking and financial systems – two sides of the same coin
- The importance of coordinated action by fiscal and monetary policies in times of crisis
- Similarities and differences of the current and 2008/09 global financial crisis
- Can the trend of rising interest rates effect growth of NPLs and ways to limit risky loans to acceptable level
- Priorities of monetary policies in the short and medium term
- Initial effect of rising interest rates on credit activity and level of deposits in the region's banking systems
- Biggest challenges facing central banks in short and medium term
- National currency exchange rates - the mainstay in stormy times or an instrument to raise competitiveness on the global market

Invited speakers:

- **Radoje Žugić**, Governor Central Bank of Montenegro
- **Boris Vujčić**, Governor Croatian National Bank
- **Anita Angelovska Bežoska**, Governor National Bank of North Macedonia
- **Senad Softić**, Governor Central Bank B&H
- **Bashkim Nurboja**, Acting Governor Central Bank of Kosovo*
- **Luljeta Minxhozi**, Vice Governor Bank of Albania
- **Tina Žumer**, Vice Governor Bank of Slovenia
- **Željko Jović**, Vice Governor Bank of Serbia

Moderator: Dragijana Radonjić Petrović, Vice President, Serbian Association of Economists

11.30 - 12.00 Questions from the audience

12.00 - 12.30 Coffee break

13.00 - 14.00 Lunch

DAY 2 – May 30, 2023

09.00 - 09.30 Registration and coffee

09.30 - 09.40 Welcome address

- **Aleksandar Damjanović**, Finance Minister Montenegro

09.40 - 11.30 **PANEL 2 - FINANCE MINISTERS**

“HEALTHY PUBLIC FINANCES – THE KEY CONDITION FOR ECONOMIC GROWTH AND THE BUILDING OF A MODERN MARKET ECONOMY IN CONDITIONS OF EXTENDED GEOPOLITICAL UNCERTAINTY”

Topics

- Effects of global trends on the public finances of the countries of the region
- Consequences of rising interest rates on the global market on the public debt in the countries of the region – avoiding the debtor trap
- Do the new circumstances impose the need for new fiscal rules
- Public investments as key lever of anti-cyclic fiscal policy
- Are there any budget reserves for new fiscal stimulation to reduce rise of recession
- Cooperation between monetary and fiscal authorities in easing inflation
- Stabilizing public finances following record deficits during pandemic when costs of loans have significantly risen on global market
- Continuing structural reforms – the condition for health public finances
- Battling the gray economy, excise and tax policies
- The importance of mutual and cooperation with international financial organizations in times of crisis
- Basic parameters of fiscal policy in the countries of the region in 2023, with key projections for 2024

Invited speakers:

- **Aleksandar Damjanović**, Finance Minister Montenegro
- **Zoran Tegeltija**, Finance and Treasury Minister B&H
- **Fatmir Besimi**, Minister of Finance North Macedonia
- **Ognjen Popović**, Assistant Finance Minister Serbia
- **Milenko Krajišnik**, President of the Fiscal Council of the Republic of Srpska
- **Stephanie Verena Eble**, Head of the IMF Regional Office for the Western Balkans
- **Goran Pekez**, Corporate Affairs and Communications director Adriatica JTI

Moderator: Dragijana Radonjić Petrović, Vice President, Serbian Association of Economists

11.30 - 12.00 Questions from the audience

12.00 - 12.30 Coffee break

12.50 - 14.00 **PANEL 3 - TAX AUTHORITY HEADS**

“REFORM AND MODERNIZATION OF TAX AUTHORITIES – GOAL, REACH AND LIMITS”

Topics

- Key challenges for tax authorities in the region and their short and medium term priorities
- The importance of tax authorities for the stability of public finances in unstable times
- Reforming the tax authorities – do we know where we’re going and how far along are we
- Modernizing tax authorities – the *sine qua non* of a modern market economy
- Preventing the growth of the gray economy in times of crisis
- Regional cooperation and examples of the common fight against the gray economy and tax evasion
- Tax administration and taxpayers – allies not enemies
- E-tax authority and industry 4.0 – two sides of the same coin
- Taxation of excise goods in the countries of the region

Invited speakers:

- **Vladimir Bulajić**, Director Revenue and Customs Administration Montenegro
- **Božidar Kutleša**, Director Tax Authority Croatia
- **Ilir Murtezaj**, Director Tax Authority Kosovo*
- **Šerif Isović**, Director Tax Authority Federation B&H
- **Tahir Bexheti**, Deputy Director Tax Authority North Macedonia
- **Miroslav Đinović**, Assistant Director Tax Authority Serbia
- **Goran Pekez**, Corporate Affairs and Communications director Adriatica JTI

Moderator: Dragijana Radonjić Petrović, Vice President, Serbian Association of Economists

14.00 - 14.30 Questions from the audience

14.30 - 15.00 Closing remarks

15.00 - 16.00 Lunch

**This designation is without prejudice to positions on status, and is in line with UNSC 1244 and the ICJ Opinion on the Kosovo Declaration of Independence"*